

**METAL LATHERS AND REINFORCING  
IRONWORKERS LOCAL 46 FUNDS  
TRUST • PENSION • VACATION • ANNUITY • SCHOLARSHIP**

260 EAST 78<sup>TH</sup> STREET • NEW YORK, NY 10021-2095 • (212) 535-2323 • FAX (212) 535-3203

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**July 2008**

**TO ALL CONTRACTORS**

As per the Collective Bargaining Agreement with you for the period covering July 1, 2008 through June 30, 2009 a **\$3.10** raise has been allocated by the membership in the following manner:

**EFFECTIVE JULY 1, 2008**

- .30** per hour will be added to the Trust Fund
- .50** per hour will be added to the Vacation Fund.
- .50** per hour will be added to the Annuity Fund
- 1.70** per hour will be added to the Envelope
- .10** per hour will be added to Target Fund

**IMPORTANT NOTICE**

1. Hours up to and including June 30<sup>th</sup> **should be listed on a SEPARATE weekly report** using the **OLD** rates. **DO NOT** combine old & new rates and hours worked on the new weekly report.
2. Apprentices in their 1<sup>st</sup> through 3<sup>rd</sup> year will be receiving **Annuity** in the following order:

1<sup>st</sup> Year = **\$2.50** per hour  
2<sup>nd</sup> Year = **\$4.10** per hour  
3<sup>rd</sup> Year = **\$5.20** per hour

If you should have any questions please contact this office at the above telephone number.

## APPRENTICE BENEFITS ONLY

### METAL LATHERS WAGE TABLE: 7/01/08 – 06/30/09

	<u>1<sup>ST</sup> YEAR</u>	<u>2<sup>ND</sup> YEAR</u>	<u>3<sup>RD</sup> YEAR</u>
BASE WAGE	\$26.03	\$30.36	\$35.15
DUES, LOCAL 46 PAC, UNION	\$1.52	\$1.52	\$1.52
SECURITY			
TARGET FUND	.35	.35	.35
<b>TOTAL TAXABLE WAGE:</b>	<b>\$27.90</b>	<b>\$32.23</b>	<b>\$37.02</b>
ANNUITY (Not Taxable)	\$2.00	\$3.60	\$4.70
ANNUITY PART B (Not Taxable)	.50	.50	.50
<b>TOTAL GROSS WAGE</b>	<b>\$30.40</b>	<b>\$36.33</b>	<b>\$42.22</b>

#### EMPLOYER CONTRIBUTION

*Distribution of Funds are as follows:*

Trust Fund	\$6.81
Pension Fund	\$10.85
Scholarship	\$0.10
Apprenticeship	\$1.01
Promotional Fund	\$0.03
Advancement Fund	\$0.20
Drug Fund	\$0.01
Dental Fund	\$0.50
Labor Management Cooperative Trust	\$0.38
Ironworkers Impact	<u>\$0.10</u>
	<b>\$19.99</b>

#### VOUCHERS:

	<i>Annuity Only</i> <u>1<sup>ST</sup> YEAR</u>	<u>2<sup>ND</sup> YEAR</u>	<u>3<sup>RD</sup> YEAR</u>
Straight Hours x	\$2.50	\$4.10	\$5.20
Time and a Half Overtime Hours x	\$3.75	\$6.15	\$7.80
Double Time Hours x	\$5.00	\$8.20	\$10.40

## JOURNEYMAN BENEFITS ONLY

METAL LATHERS WAGE TABLE: 7/1/08 – 6/30/09

	7/01/08 – 6/30/09 NEW WAGES	AMOUNT OF INCREASE
BASE WAGE	\$37.50	\$1.70
VACATION	\$8.50	.50
DUES, LOCAL 46 PAC, UNION	\$1.52	
SECURITY		
TARGET FUND	.35	.10
<b>TOTAL TAXABLE WAGE:</b>	<b>\$47.87</b>	<b>\$2.30</b>
ANNUITY (NOT TAXABLE)	\$11.50	.50
ANNUITY PART B (NOT TAXABLE)	.50	
<b>TOTAL GROSS WAGE</b>	<b>\$59.87</b>	<b>\$2.80</b>

Foreman's Wage (add \$3.00) = \$50.87 per hour

### EMPLOYER CONTRIBUTIONS:

*Distribution of Funds are as follows:*

Trust Fund	\$6.81
Pension Fund	\$10.85
Scholarship	\$0.10
Apprenticeship	\$1.01
Promotional Fund	\$0.03
Advancement Fund	\$0.20
Drug Fund	\$0.01
Dental Fund	\$0.50
Labor Management Cooperative	\$0.38
Iron Workers Impact	<u>\$0.10</u>
	<b>\$19.99</b>

### VOUCHERS:

	<u>Vacation</u>	<u>Annuity</u>
Straight Hours x	\$8.50	\$12.00
Time and a Half Overtime Hours x	\$12.75	\$18.00
Double Time Overtime Hours x	\$17.00	\$24.00